











# JANUARY 2023

**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Computer Tech (S)

**In Play:** Biotech (L), Banking (L), Broker/Dealer (L), Consumer Discr (L), Consumer Staples (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L), Oil (L)

**Finish:** InfoTech (L), Computer Tech (L), Pharmaceutical (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
					31	1 New Year's Day
<p>*<b>Tuesdays:</b> Wkly Chain Store Sales &amp; Avg Hrly Earnings            *<b>Wednesdays:</b> Oil &amp; Gas Inventories            *<b>Thursdays:</b> Wkly Unemployment Report, Weekly Mutual Fund Flows &amp; Wkly Natural Gas Storage Report            *<b>Fridays:</b> Wkly Leading Economic Index            *Except holidays</p>						
2 New Year's Day Observed (Market Closed)	3  First Trading Day, NASDAQ UP 18 of Last 25 Construction Spending	4  2nd Trading Day Of Year Dow Up 20 of Last 29 Santa Claus Rally Ends FOMC Minutes ISM Index Vehicle Sales	5  Int'l Trade Deficit	6  ECRI Future Inflation Index Employment Rate Factory Orders ISM Services Index	7	8
9 January's First Five Days Act as an "Early Warning" Consumer Credit	10 Dow: <b>-0.8%</b> Up 9 Down 12 Rank #11 Wholesale Trade	11  Average January Gains Last 21 Years: S&P: <b>-0.5%</b> Up 9 Down 12 Rank #10	12 NAS: <b>-0.1%</b> Up 11 Down 10 Rank #9 CPI Treasury Budget	13 Import/Export Prices U Mich Consumer Sentiment	14	15
16 Martin Luther King Jr. Day (Market Closed)	17 First Trading Day Of Expiration Week, Dow Up 19 of Last 30	18  January Expiration Week, Dow Up 9 of Last 12 Beige Book Business Inventories Housing Mrkt Index Industrial Production PPI Retail Sales	19 Housing Starts Philadelphia Fed Survey	20  Expiration Day Improving Dow Up 10 of Last 12 Existing Home Sales	21	22
23 Leading Indicators	24 Semiconductor Billings	25  January Ends "Best Three-Month Span" January Barometer: 83.3% Accurate. Official Results Emailed Jan 31	26  Durable Goods GDP - Q4 Advance New Home Sales	27  Personal Income/Spending U Mich Consumer Sentiment	28	29
30	31 Agricultural Prices Chicago PMI Consumer Confidence ECI					

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2002-2022



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2002-2022