











FEBRUARY 2020

Sector Seasonalities: Long = (L); Short = (S)

Start: Natural Gas (L)

In Play: Biotech (L), Banking (L), Broker/Dealer (L), Consumer Disc. (L), Consumer Staples (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L), Oil (L), Computer Tech (S)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
					1	2
<p>*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays</p>		<p>Average February Gains Last 21 Years: DJIA: -0.1% S&P: -0.4% NAS: -0.4% Up 13 Down 8 Up 11 Down 10 Up 10 Down 11 Rank #7 Rank #11 Rank #11</p>				
<p>3</p>  <p>1st Day DJIA Up 14 of Last 17</p> <p>Construction Spending ISM Index</p>	<p>4</p> <p>Factory Orders Vehicle Sales</p>	<p>5</p> <p>ISM Non-Mfg. Index Int'l Trade Deficit</p>	<p>6</p> <p>Productivity and Costs</p>	<p>7</p> <p>Consumer Credit ECRI Future Inflation Index Employment Rate Wholesale Trade</p>		
<p>10</p> 	<p>11</p> <p>Week Before Expiration Week, NASDAQ Down 11 of Last 19</p>	<p>12</p>  <p>Treasury Budget</p>	<p>13</p>  <p>CPI</p>	<p>14 Valentine's Day</p> <p>Day Before Presidents' Day, S&P Up 11 of 17</p> <p>Business Inventories Import/Export Prices Industrial Production Retail Sales U Mich Consumer Sentiment</p>	15	16
<p>17</p> <p>Presidents' Day (Market Closed)</p>	<p>18</p>  <p>Day After Presidents' Day, NAS Down 15 of Last 25</p> <p>Housing Mrkt Index</p>	<p>19</p> <p>First Trading Day (2/18) Options Expiration Week, DJIA Down 8 of Last 15</p> <p>FOMC Minutes Housing Starts PPI</p>	<p>20</p> <p>Leading Indicators Philadelphia Fed Survey Semiconductor Billings</p>	<p>21</p>   <p>Expiration Day, NAS Down 13 of Last 20</p> <p>Existing Home Sales</p>	22	23
24	<p>25</p> <p>End of February Challenging in Recent Years (Page 20 & 133 STA 2020) Week After Expiration Week, Dow Down 11 of Last 21, But Up 7 of Last 8</p> <p>Consumer Confidence</p>	<p>26 Ash Wednesday</p> <p>New Home Sales</p>	<p>27</p> <p>Durable Goods GDP - Q4 Revised</p>	<p>28</p>  <p>Agricultural Prices Chicago PMI Personal Income/Spending U Mich Consumer Sentiment</p>	29	
<p>Economic release dates obtained from sources believed to be reliable. All dates subject to change.</p>		 <p>Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1999-2019</p>	 <p>Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1999-2019</p>			