








FEBRUARY 2023

Sector Seasonalities: Long = (L); Short = (S)

Start: Natural Gas (L)

In Play: Biotech (L), Banking (L), Broker/Dealer (L), Consumer Disc. (L), Consumer Staples (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L), Oil (L), Computer Tech (S)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN	
		1  1st Day DJIA Up 17 of Last 20 Construction Spending FOMC Meeting (Announcement) ISM Index	2 Factory Orders ISM Services Index Productivity and Costs Vehicle Sales	3 ECRI Future Inflation Index Employment Rate	4	5	
6 	7 Average February Gains Last 21 Years: DJIA: +0.005% Up 14 Down 7 Rank #8 Week Before Expiration Week, NASDAQ Up 9 of Last 13 Consumer Credit Int'l Trade Deficit	8  S&P: -0.1% Up 12 Down 9 Rank #9 Week Before Expiration Week, NASDAQ Up 9 of Last 13 Wholesale Trade	9 NAS: -0.3% Up 10 Down 11 Rank #10 Treasury Budget U Mich Consumer Sentiment	10 Treasury Budget U Mich Consumer Sentiment	11	12	
13  First Day of Options Expiration Week, DJIA Down 10 of Last 18	14 Valentine's Day  CPI	15  Business Inventories Housing Mrkt Index Industrial Production Retail Sales	16  Housing Starts Philadelphia Fed Survey PPI	17  Expiration Day, NAS Up 7 of Last 113 Day Before Presidents' Day, S&P Up 10 of 12 Import/Export Prices Leading Indicators	18	19	
20 Presidents' Day (Market Closed)	21  Day After Presidents' Day, NAS Up 7 of Last 10 Existing Home Sales Semiconductor Billings	22 Ash Wednesday  End of February Challenging in Recent Years (Page 24 & 135 STA 2023) Week After Expiration Week, Dow Down 14 of Last 24, But Up 7 of Last 11 Consumer Confidence FOMC Minutes	23 GDP - Q4 Revised	24 New Home Sales Personal Income/Spending U Mich Consumer Sentiment	25	26	
27 Durable Goods	28  Agricultural Prices Chicago PMI	*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays					

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2002-2022



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2002-2022