MAY 2019

Sector Seasonalities: Long = (L); Short = (S)

Start: Banking (S), Gold and Silver (S), Materials (S)

n Play: Consumer Disc. (L), Consumer Staples (L), Oil (L), Natural Gas (L),

High-Tech (L), Utilities (L), Computer Tech (L)

<u>-inish:</u> Banking (L), Healthcare (L), Materials (L),

Real Estate (L), Transports (L)

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TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
	1	2	3	4	5
e Sales	First Trading Day,				
	DJIA Up 14 of Last 21				
tories					
ent Report, Wkly					
atural Gas Storage Report	Construction Spending		ECRI Future Inflation Index		
nomic Index	FOMC Meeting	Factory Orders	Employment Rate		
	ISM Index	Productivity and Costs	ISM Non-Mfg. Index		
7	8	9		11	12
•	١٥	13	10	• •	' _
	l	I			
			•		
			•		Mother's
•	•	•	DJIA Up 16 of Last 24		Day
Rank #8	Rank #7				
14	15	16	17	18	19
			Expiration Day,		
			DJIA Up 12 of Last 18		
	Business Inventories		-		
	Industrial Production				
DJIA Up 16 of Last 24		Housing Starts	Leading Indicators		
Import/Export Prices		•	•		
20 21	22	23	24	25	26
			Friday Before Memorial		
			Day, DJIA Down 11 of		
			Last 19, Average -0.2%		
Existing Home Sales					
Semiconductor Billings	FOMC Minutes	New Home Sales	Durable Goods		
28	29	30	31		
	1-0	9	• •		
Day After Memorial Day					
Day After Memorial Day,					
Day After Memorial Day, DJIA Up 21 of Last 33					
•					
•			Agricultural Prices		
•			Chicago PMI		
•		GDP - Q1 Revised	-		
	e Sales tories ent Report, Wkly atural Gas Storage Report nomic Index 7 Aver Dow: -0.2% Up 11 Down 10 Rank #8 Consumer Credit 14 Import/Export Prices 21 Existing Home Sales Semiconductor Billings	TUESDAY 1 Pe Sales First Trading Day, DJIA Up 14 of Last 21 Construction Spending FOMC Meeting ISM Index 7 Average May Gains Last 21 Year S&P: 0.1% Up 11 Down 10 Rank #8 Consumer Credit 14 15 Business Inventories Industrial Production NAHB Housing Mrkt Index Retail Sales 21 Existing Home Sales Semiconductor Billings FOMC Minutes	TUESDAY TUESDAY THURSDAY	TUESDAY 1 2 8 Sales First Trading Day, DJIA Up 14 of Last 21 Construction Spending FOMC Meeting ISM Index 7 8 9 10 Average May Gains Last 21 Years: Dow: -0.2% Up 11 Down 10 Rank #8 Consumer Credit 14 15 15 16 17 Expiration Day, DJIA Up 16 of Last 24 Friday Before Mother's Day, DJIA Up 16 of Last 24 Treasury Budget 17 Expiration Day, DJIA Up 12 of Last 18 Business Inventories Industrial Production NAHB Housing Mrkt Index Retail Sales Friday Before Memorial Day, DJIA Up 12 of Last 18 Existing Home Sales Semiconductor Billings FOMC Minutes New Home Sales Durable Goods	First Trading Day, DJIA Up 14 of Last 21 First Trading Day, DJIA Up 14 of Last 21 Construction Spending FOMC Meeting ISM Index 7 8 Average May Gains Last 21 Years: Dow: -0.2% Up 11 Down 10 Rank #8 Consumer Credit 15 15 16 17 Results Productivity and Costs Business Inventories Industrial Production Rate Industrial Production Index Ratial Sales 23 ECRI Future Inflation Index Employment Rate ISM Non-Mig. Index 10 11 Friday Before Mother's Day, DJIA Up 16 of Last 24 PPI Wholesale Trade 17 Treasury Budget 17 Treasury Budget 17 Treasury Budget 18 Expiration Day, DJIA Up 12 of Last 18 Import/Export Prices Retail Sales 23 Existing Home Sales Existing Home Sales FOMC Minutes New Home Sales Durable Goods Durable Goods

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1998-2018



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1998-2018