


# MAY 2023

## Sector Seasonalities: Long = (L); Short = (S)

**Start:** Banking (S), Gold and Silver (S), Materials (S)

**In Play:** Consumer Disc. (L), Consumer Staples (L), Oil (L), Natural Gas (L), InfoTech (L), Utilities (L), Computer Tech (L)

**Finish:** Banking (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<b>1</b>  <b>First Trading Day, S&amp;P Up 18 of Last 25</b>  Construction Spending ISM Index	<b>2</b> <b>Dow: 0.02% Up 13 Down 8 Rank #7</b>  Factory Orders Vehicle Sales	<b>3</b> <b>Average May Gains Last 21 Years:</b> <b>S&amp;P: 0.4% Up 15 Down 6 Rank #7</b>  FOMC Meeting ISM Services Index	<b>4</b> <b>NAS: 1.0% Up 13 Down 8 Rank #6</b>  Int'l Trade Deficit Productivity and Costs	<b>5</b>  Consumer Credit ECRI Future Inflation Index Employment Rate	<b>6</b>	<b>7</b>
<b>8</b>  Wholesale Trade	<b>9</b>	<b>10</b>  CPI Treasury Budget	<b>11</b>   PPI	<b>12</b> <b>Friday Before Mother's Day, DJIA Up 19 of Last 28</b>  Import/Export Prices U Mich Consumer Sentiment	<b>13</b>	<b>14</b> Mother's Day
<b>15</b> <b>Monday of Expiration Week, DJIA Up 25 of Last 35, But Down 7 of Last 12</b>	<b>16</b> <b>Day After Mother's Day, DJIA Up 17 of Last 28, But Down 8 of Last 11</b> Business Inventories Housing Mkt Index Industrial Production Retail Sales	<b>17</b>   Housing Starts	<b>18</b>   Existing Home Sales Leading Indicators Philadelphia Fed Survey	<b>19</b>  <b>Expiration Day, DJIA Up 15 of Last 22</b>	<b>20</b>	<b>21</b>
<b>22</b>	<b>23</b>  New Home Sales Semiconductor Billings	<b>24</b>  FOMC Minutes	<b>25</b>   GDP - Q1 Revised	<b>26</b>  <b>Friday Before Memorial Day, DJIA Down 12 of Last 23, Average -0.1%</b>  Durable Goods Personal Income/Outlays - PCE U Mich Consumer Sentiment	<b>27</b>	<b>28</b>
<b>29</b> <b>Memorial Day (Market Closed)</b>	<b>30</b>  <b>Day After Memorial Day, DJIA Up 23 of Last 37, But Down 6 of Last 8</b>  Consumer Confidence	<b>31</b>  Agricultural Prices Beige Book Chicago PMI	<b>*Tuesdays: Weekly Chain Store Sales &amp; Avg Hourly Earnings</b> <b>*Wednesdays: Oil &amp; Gas Inventories</b> <b>*Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows &amp; Weekly Natural Gas Storage Report</b> <b>*Fridays: Weekly Leading Economic Index</b> *Except holidays			

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2002-2022



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2002-2022