









# AUGUST 2023

**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Biotech (L), High-Tech (L), Semiconductor (S)

**In Play:** Materials (S), Gold & Silver (L), Industrials (S), Transports (S), Utilities (L)

**Finish:** None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN			
	<b>1</b>  <b>First Trading Day,</b> <b>Dow Down 18 of Last 26</b>  Construction Spending ISM Index	<b>2</b>  <b>First Nine Trading Days Are Historically Weak.</b> <b>August Worst Dow, 2nd Worst S&amp;P Month &amp; NASDAQ 1988-2022</b>  Vehicle Sales	<b>3</b>  Factory Orders ISM Services Index Productivity and Costs	<b>4</b>  ECRI Future Inflation Index Employment Rate	<b>5</b>	<b>6</b>			
<b>7</b>	<b>8</b>  <b>Average August Gains Last 21 Years:</b> <b>Dow: -0.1%</b> <b>Up 12 Down 9</b> <b>Rank #9</b>  Int'l Trade Deficit Wholesale Trade	<b>9</b>  <b>S&amp;P: 0.1%</b> <b>Up 13 Down 8</b> <b>Rank #8</b>	<b>10</b>  <b>NAS: 0.6%</b> <b>Up 12 Down 9</b> <b>Rank #7</b>  CPI Treasury Budget	<b>11</b>  PPI U Mich Consumer Sentiment	<b>12</b>	<b>13</b>			
<b>14</b>  <b>Monday of</b> <b>Expiration Week,</b> <b>Dow Up 18</b> <b>of Last 28</b>	<b>15</b>   <b>Mid-August Stronger Than Beginning and End</b>  Business Inventories Housing Mrkt Index Import/Export Prices	<b>16</b>   FOMC Minutes Housing Starts Industrial Production	<b>17</b>   Leading Indicators Philadelphia Fed Survey	<b>18</b>   <b>Expiration Day,</b> <b>Dow Down 18 of Last 33</b>  Retail Sales	<b>19</b>	<b>20</b>			
<b>21</b>	<b>Week After August Expiration, Dow Up 20 of Last 32, But Mixed Since 2005, Up 9 Down 9</b>			<b>22</b>   Existing Home Sales	<b>23</b>  New Home Sales	<b>24</b>  Durable Goods Semiconductor Billings	<b>25</b>   U Mich Consumer Sentiment	<b>26</b>	<b>27</b>
<b>28</b>	<b>29</b>   <b>Third Trading Day</b> <b>From August Last Day,</b> <b>S&amp;P Up 19 of Last 20</b> <b>Single Loss in 2022</b>  Consumer Confidence	<b>30</b>  <b>August's Next-to-Last</b> <b>Trading Day,</b> <b>S&amp;P Down 18</b> <b>of Last 27</b>  GDP - Q2 Revised	<b>31</b>  Agricultural Prices Chicago PMI Personal Income/Outlays - PCE	<b>*Tuesdays:</b> Weekly Chain Store Sales & Avg Hourly Earnings <b>*Wednesdays:</b> Oil & Gas Inventories <b>*Thursdays:</b> Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report <b>*Fridays:</b> Weekly Leading Economic Index <b>*Except holidays</b>					

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2002-2022



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2002-2022