

SEPTEMBER 2023














Sector Seasonalities: Long = (L); Short = (S)

Start: Oil (S)

In Play: Biotech (L), InfoTech (L), Semiconductor (S),

Utilities (L), Materials (S), Gold & Silver (L), Industrials (S), Transports (S)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
				1	2	3
<p>*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings</p> <p>*Wednesdays: Oil & Gas Inventories</p> <p>*Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report</p> <p>*Fridays: Weekly Leading Economic Index</p> <p>*Except holidays</p>				<p>First Trading Day in September, S&P Up 17 of Last 28, But Down 9 of Last 15</p> <p>Construction Spending ECRI Future Inflation Index Employment Rate ISM Index Vehicle Sales</p>		
4	5	6	7	8	9	10
<p>Labor Day (Market Closed)</p>	<p>Day After Labor Day, Dow Down 11 of Last 15</p> <p>Factory Orders</p>	<p>Average September Gains Last 21 Years: Dow: -0.8% Up 10 Down 11 Rank #10</p> <p>Beige Book Int'l Trade Deficit ISM Services Index</p>	<p>S&P: -1.0% Up 11 Down 10 Rank #12</p> <p>Productivity and Costs</p>	<p>NAS: -0.9% Up 10 Down 11 Rank #12</p> <p>Consumer Credit Wholesale Trade</p>		
11	12	13	14	15	16	17
<p>In Memory </p> <p>Monday of Triple Witching Week, Dow up 14 of Last 21</p>	<p>Expiration Week 2001, Dow Lost 1370 Points (14.3%), 9th Worst Weekly Point Loss Ever, 6th Worst Week Overall </p>	<p></p> <p>CPI Treasury Budget</p>	<p></p> <p>Business Inventories PPI Retail Sales</p>	<p>  </p> <p>Triple Witching Day, Dow Down 8 of Last 11</p> <p>Import/Export Prices Industrial Production U Mich Consumer Sentiment</p>	<p>Rosh Hashanah</p>	
18	19	20	21	22	23	24
<p></p> <p>Housing Mrkt Index</p>	<p>Housing Starts</p>	<p>FOMC Meeting Semiconductor Billings</p>	<p></p> <p>Existing Home Sales Leading Indicators Philadelphia Fed Survey</p>	<p></p>		
<p>Week After September Triple Witching Dow Down 25 of Last 33 Average Loss Since 1990, 1.07% End of September Prone to Weakness From End-of-Q3 Institutional Portfolio Restructuring</p>						
25	26	27	28	29	30	
<p>Yom Kippur </p>	<p>Consumer Confidence New Home Sales</p>	<p></p> <p>Durable Goods</p>	<p>GDP - Q2 Final</p>	<p></p> <p>Last Day of Q3 Dow Down 16 of Last 26</p> <p>Agricultural Prices Chicago PMI Personal Income/Outlays - PCE U Mich Consumer Sentiment</p>		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2002-2022



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2002-2022