

# JANUARY 2018





**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Computer Tech (S)

**In Play:** Biotech (L), Banking (L), Broker/Dealer (L), Consumer Discr (L),

Consumer Staples (L), Healthcare (L), Materials (L), Real Estate (L), Transports (L), Oil (L)

**Finish:** High-Tech (L), Computer Tech (L), Pharmaceutical (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<b>1</b> New Year's Observed (Market Closed)  Semiconductor Billings	<b>2</b> Russell 2000 Down 16 of Last 28, But Up 6 of Last 9  ISM Index	<b>3</b> 2nd Trading Day Of Year Dow Up 18 of Last 26 Santa Claus Rally Ends  Construction Spending FOMC Minutes Vehicle Sales	<b>4</b>   Chain Store Sales ISM Non-Mfg. Index	<b>5</b>   ECRI Future Inflation Index Employment Rate Factory Orders Int'l Trade Deficit	<b>6</b>	<b>7</b>
<b>8</b>  January's First Five Days Act as an "Early Warning"  Consumer Credit	<b>9</b> Dow: <b>-0.9%</b> Up 10 Down 11 Rank #11  Wholesale Trade	<b>10</b>  Average January Gains Last 21 Years: S&P: <b>-0.4%</b> Up 11 Down 10 Rank #10  Import/Export Prices	<b>11</b> NAS: 1.0% Up 11 Down 10 Rank #7  PPI Treasury Budget	<b>12</b>   CPI Business Inventories Retail Sales	<b>13</b>	<b>14</b>
<b>15</b> Martin Luther King Jr. Day (Market Closed)	<b>16</b> First Trading Day Of Expiration Week, Dow Up 17 of Last 25	<b>17</b>  January Expiration Week, Dow Down 11 of Last 19. Average loss: 1.1%  Beige Book Industrial Production NAHB Housing Mkt Index	<b>18</b>   Housing Starts Philadelphia Fed Survey	<b>19</b>  Expiration Day Improving Dow Up 8 of Last 9  U Mich Consumer Sentiment	<b>20</b>	<b>21</b>
<b>22</b>	<b>23</b> SEMI Book to Bill Ratio	<b>24</b> Existing Home Sales	<b>25</b> Leading Indicators New Home Sales	<b>26</b> Durable Goods GDP - Q4 Advance	<b>27</b>	<b>28</b>
<b>29</b> Personal Income/Spending	<b>30</b> Agricultural Prices Consumer Confidence	<b>31</b> Chicago PMI ECI FOMC Meeting	*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Weekly Mutual Fund Flows & Wkly Natural Gas Storage Report *Fridays: Wkly Leading Economic Index *Except holidays			

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1997-2017



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1997-2017