



# JANUARY 2019

**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Computer Tech (S)

**In Play:** Biotech (L), Banking (L), Broker/Dealer (L), Consumer Discr (L), Consumer Staples (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L), Oil (L)

**Finish:** High-Tech (L), Computer Tech (L), Pharmaceutical (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
31	1 New Year's Observed (Market Closed)	2 Russell 2000 Down 17 of Last 28, But Up 7 of Last 10  Construction Spending	3 2nd Trading Day Of Year Dow Up 19 of Last 27 Santa Claus Rally Ends  ISM Index Vehicle Sales	4   ECRI Future Inflation Index Employment Rate	5	6
7  Factory Orders ISM Non-Mfg. Index	8 January's First Five Days Act as an "Early Warning"  Consumer Credit Int'l Trade Deficit	9  Average January Gains Last 21 Years: Dow: <b>-0.9%</b> Up 10 Down 11 Rank #10  FOMC Minutes	10  S&P: <b>-0.4%</b> Up 11 Down 10 Rank #9  Wholesale Trade	11  NAS: 1.0% Up 11 Down 10 Rank #6  CPI Treasury Budget	12	13
14 First Trading Day Of Expiration Week, Dow Up 17 of Last 26	15  PPI	16  January Expiration Week, Dow Down 11 of Last 20. Average loss: 1.0% Beige Book Business Inventories Import/Export Prices NAHB Housing Mkt Index Retail Sales	17  Housing Starts Philadelphia Fed Survey	18  Expiration Day Improving Dow Up 9 of Last 10  Industrial Production U Mich Consumer Sentiment	19	20
21 Martin Luther King Jr. Day (Market Closed)	22  Existing Home Sales	23  January Barometer: 86.8% Accurate. Official Results Emailed Jan 31	24  Leading Indicators Semiconductor Billings	25   Durable Goods New Home Sales	26	27
28	29  Consumer Confidence	30  GDP - Q4 Advance FOMC Meeting	31  Agricultural Prices Chicago PMI ECI Personal Income/Spending	*Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Weekly Mutual Fund Flows & Wkly Natural Gas Storage Report *Fridays: Wkly Leading Economic Index *Except holidays		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1998-2018



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1998-2018