FEBRUARY 2025

Sector Seasonalities: Long = (L); Short = (S)

Start: Natural Gas (L)

In Play: Biotech (L), Banking (L), Broker/Dealer (L), Consumer Disc. (L), Consumer Staples (L), Healthcare (L), Industrials (L), Materials (L), Real Estate (L), Transports (L), Oil (L), Computer Tech (S) Finish: None

Tuesdays: Wkly Chain Store Sales & Avg Hrly Earnings "Wednesdays: Oil & Gas Inventories Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report "Fridays: Weekly Leading Economic Index "Except holidays 3	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
Nvednesdays: Oil & Gas Inventories 'Thursdays: Why Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report 'Fridays: Weekly Leading Economic Index 'Except holidays Average February Gains Last 21 Years:						1	2
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Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report Findays: Weekly Leading Economic Index *Except holidays* 3							
Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays Average February Gains Last 21 Years:	•						
Tridays: Weekly Leading Economic Index **Except holidays** 3		•					
Except holidays 3	•						
Average February Gains Last 21 Years: 1st Trading Day DJIA: -0.1% Up 14 Down 7 Rank #7 Rank #8 Up 10 Down 8 Rank #8 Up 10 Down 11 Rank #11 Consumer Credit ECRI Future Inflation Index Employment Rate U Mich Consumer Sentiment Wholesale Trade 10 11 12 13 14 Valentine's Day, S&P Up 10 of 14 Business Inventories Import/Export Prices Industrial Production Retail Sales 19 20 21 Expiration Day, NAS Down 14 of Last 21 Day After Presidents' Day, NASDAQ Existing Home Sales							
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Day, NASDAQ Existing Home Sales		DJIA Up 21 of Last 31					
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Housing Mrkt Index Housing Starts Philadelphia Fed Survey U Mich Consumer Sentiment	Up 7 of Last 12	Housing Mrkt Index		Leading Indicators	Semiconductor Billings		
24 25 26 27 28 28	A CONT	•	-	_ ' _ '			
	+	20	20	21	20		
End of February Challenging in Recent Years (Page 22 & 135 STA 2025)		End of Fohruary Chall	onging in Pocont Voors (Pa	 			
	Week After Expiration Week, Dow Down 15 of Last 26, But Up 8 of Last 13						
Week Arter Expiration Week, Bow Bown 10 of East 20, But op 0 of East 10		Week Arter Expiration					
Agricultural Prices					Agricultural Prices		
Durable Goods Chicago PMI				Durable Goods	Chicago PMI		
Consumer Confidence New Home Sales GDP - Q4 Revised Personal Income/Outlays - PCE		Consumer Confidence	New Home Sales	GDP - Q4 Revised	Personal Income/Outlays - PCE		
Economic release dates obtained from sources believed to be reliable. All dates subject to change. Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2004-2024 Bear symbol signifies an unfavorable day on the S&P 500 Falling 60% or more of the particular trading day 2004-2024	Economic release dates obtained from sources believed to be the S&P 500 Rising 60% or more of the time on a on the S&P 500 Fall					ng 60% or more	e of the time