













# MARCH 2018

**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** High-Tech (L), Utilities (L)

**In Play:** Banking (L), Broker/Dealer (L), Consumer Disc (L), Consumer Staples (L), Healthcare (L), Materials (L), Real Estate (L), Transports (L), Oil (L), Natural Gas (L)

**Finish:** Computer Tech (S), Biotech (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
<p><b>*Tuesdays: Weekly Chain Store Sales &amp; Avg Hourly Earnings</b></p> <p><b>*Wednesdays: Oil &amp; Gas Inventories</b></p> <p><b>*Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows &amp; Weekly Natural Gas Storage Report</b></p> <p><b>*Fridays: Weekly Leading Economic Index</b></p> <p><i>*Except holidays</i></p>			<p><b>1</b> </p> <p><b>S&amp;P Up 14 of Last 21</b> <b>Strong Early in the Month</b></p> <p>Construction Spending ISM Index Personal Income/Spending Semiconductor Billings Vehicle Sales</p>	<p><b>2</b> </p> <p><b>March Historically Strong Early in the Month</b></p> <p>U Mich Consumer Sentiment</p>		
<p><b>5</b> </p> <p>ISM Non-Mfg. Index</p>	<p><b>6</b> </p> <p><b>Average March Gains Last 21 Years:</b> <b>Dow: 1.5% Up 14 Down 7 Rank #4</b></p> <p>Factory Orders</p>	<p><b>7</b> </p> <p><b>S&amp;P: 1.8% Up 13 Down 8 Rank #3</b></p> <p>Beige Book Consumer Credit Int'l Trade Deficit Productivity and Costs</p>	<p><b>8</b></p> <p><b>NAS: 1.1% Up 13 Down 8 Rank #5</b></p> <p>Chain Store Sales</p>	<p><b>9</b></p> <p>ECRI Future Inflation Index Employment Rate Wholesale Trade</p>	<b>10</b>	<p><b>11</b></p> <p>Daylight Saving Time Begins</p>
<p><b>12</b></p> <p><b>Monday of Triple Witching Week, Dow Up 22 of Last 30</b></p> <p>Treasury Budget</p>	<p><b>13</b> </p>	<p><b>14</b> </p> <p><b>Dow Down 1469 Points March 9-22 in 2001</b></p> <p>Business Inventories PPI Retail Sales</p>	<p><b>15</b> </p> <p>Import/Export Prices NAHB Housing Mkt Index Philadelphia Fed Survey</p>	<p><b>16</b> </p> <p><b>Triple Witching Day, Dow Down 6 of Last 9</b></p> <p>Housing Starts Industrial Production U Mich Consumer Sentiment</p>	<b>17</b>	<b>18</b>
<p><b>19</b> </p>	<p><b>20</b></p>	<p><b>21</b> </p> <p><b>Week After March Triple Witching Dow Down 20 of Last 30</b> <b>March Historically Weak Later in the Month</b></p> <p>Existing Home Sales FOMC Meeting</p>	<p><b>22</b></p> <p>Leading Indicators SEMI Book to Bill Ratio</p>	<p><b>23</b></p> <p>Durable Goods New Home Sales</p>	<b>24</b>	<b>25</b>
<p><b>26</b> </p>	<p><b>27</b></p> <p>Consumer Confidence</p>	<p><b>28</b></p> <p>Agricultural Prices GDP - Q4 Final</p>	<p><b>29</b></p> <p><b>Last Day of Q1</b> <b>Dow Down 18 of Last 28</b> <b>But, Russell 2000 Up 17 of Last 24</b></p> <p>Personal Income/Spending U Mich Consumer Sentiment</p>	<p><b>30</b></p> <p><b>Good Friday (Market Closed)</b></p> <p>Chicago PMI</p>	<b>31</b>	<p><b>1</b></p> <p>Passover Easter</p>

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1997-2017



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1997-2017