

MAY 2017

Sector Seasonalities: Long = (L); Short = (S)

Start: Banking (S), Gold and Silver (S), Materials (S)

In Play: Consumer Disc. (L), Consumer Staples (L), Oil (L), Natural Gas (L),

High-Tech (L), Utilities (L), Computer Tech (L)

Finish: Banking (L), Healthcare (L), Materials (L),

Real Estate (L), Transports (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
1  First Trading Day, DJIA Up 14 of Last 19 Construction Spending ISM Index Semiconductor Billings	2 Vehicle Sales	3  FOMC Meeting ISM Non-Mfg. Index	4  Chain Store Sales Factory Orders Int'l Trade Deficit Productivity and Costs	5 Friday Before Mother's Day, DJIA Up 15 of Last 22 Consumer Credit ECRI Future Inflation Index Employment Rate	6	7
8 Day After Mother's Day, DJIA Up 15 of Last 22	Average May Gains Last 21 Years: Dow: 0.1% Up 11 Down 10 Rank #8 S&P: 0.4% Up 13 Down 8 Rank #7 NAS: 0.6% Up 12 Down 9 Rank #8			12 CPI Business Inventories Retail Sales U Mich Consumer Sentiment	13	14 Mother's Day
15 Monday of Options Expiration Week, DJIA Up 22 of Last 29 NAHB Housing Mrkt Index	16 Housing Starts Industrial Production	17 Import/Export Prices Treasury Budget	18  Leading Indicators Philadelphia Fed Survey	19  Expiration Day, DJIA Down 14 of Last 27	20	21
22 	23 New Home Sales SEMI Book to Bill Ratio	24 Existing Home Sales FOMC Minutes	25 Durable Goods GDP - Q1 Revised U Mich Consumer Sentiment	26 Friday Before Memorial Day, DJIA Down 9 of Last 17, Average -0.2%	27	28
29 Memorial Day (Market Closed)	30  Day After Memorial Day, DJIA Up 21 of Last 31 Consumer Confidence Personal Income/Spending	31 Agricultural Prices Beige Book Chicago PMI	*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays			

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1996-2016



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1996-2016