

# MAY 2018











## Sector Seasonalities: Long = (L); Short = (S)

**Start:** Banking (S), Gold and Silver (S), Materials (S)

**In Play:** Consumer Disc. (L), Consumer Staples (L), Oil (L), Natural Gas (L), High-Tech (L), Utilities (L), Computer Tech (L)

**Finish:** Banking (L), Healthcare (L), Materials (L),

Real Estate (L), Transports (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
	<b>1</b>  <b>First Trading Day, DJIA Up 14 of Last 20</b>  Construction Spending ISM Index Vehicle Sales	<b>2</b>  FOMC Meeting	<b>3</b>   Factory Orders Int'l Trade Deficit ISM Non-Mfg. Index Productivity and Costs	<b>4</b>   ECRI Future Inflation Index Employment Rate	<b>5</b>	<b>6</b>
<b>7</b>	<b>8</b>  <b>Dow: 0.01% Up 11 Down 10 Rank #8</b>	<b>9</b>  <b>Average May Gains Last 21 Years: S&amp;P: 0.3% Up 13 Down 8 Rank #7</b>  PPI Wholesale Trade	<b>10</b>  <b>NAS: 0.5% Up 12 Down 9 Rank #9</b>  Chain Store Sales CPI Treasury Budget	<b>11</b>   <b>Friday Before Mother's Day, DJIA Up 15 of Last 23</b>  Import/Export Prices U Mich Consumer Sentiment	<b>12</b>	<b>13</b>  Mother's Day
<b>14</b>   <b>Monday of Expiration Week, DJIA Up 23 of Last 30 Day After Mother's Day, DJIA Up 15 of Last 23</b>	<b>15</b>   Business Inventories NAHB Housing Mkt Index Retail Sales	<b>16</b>  Housing Starts Industrial Production	<b>17</b>  Leading Indicators Philadelphia Fed Survey	<b>18</b>    <b>Expiration Day, DJIA Down 14 of Last 28</b>	<b>19</b>	<b>20</b>
<b>21</b>	<b>22</b>   Semiconductor Billings	<b>23</b>  FOMC Minutes New Home Sales	<b>24</b>  Existing Home Sales	<b>25</b>   <b>Friday Before Memorial Day, DJIA Down 10 of Last 18, Average -0.2%</b>  Durable Goods U Mich Consumer Sentiment	<b>26</b>	<b>27</b>
<b>28</b>  <b>Memorial Day (Market Closed)</b>	<b>29</b>  <b>Day After Memorial Day, DJIA Up 21 of Last 32</b>  Consumer Confidence	<b>30</b>  Agricultural Prices Beige Book GDP - Q1 Revised	<b>31</b>  Chicago PMI Personal Income/Spending	<b>*Tuesdays: Weekly Chain Store Sales &amp; Avg Hourly Earnings</b> <b>*Wednesdays: Oil &amp; Gas Inventories</b> <b>*Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows &amp; Weekly Natural Gas Storage Report</b> <b>*Fridays: Weekly Leading Economic Index</b> *Except holidays		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1997-2017



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1997-2017