

MAY 2020

Sector Seasonalities: Long = (L); Short = (S)











Start: Banking (S), Gold and Silver (S), Materials (S)

In Play: Consumer Disc. (L), Consumer Staples (L), Oil (L), Natural Gas (L),

High-Tech (L), Utilities (L), Computer Tech (L)

Finish: Banking (L), Healthcare (L), Materials (L),

Real Estate (L), Transports (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
				1  First Trading Day, DJIA Up 16 of Last 22 Construction Spending ISM Index	2	3
*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index <i>*Except holidays</i>						
4	5  Dow: -0.4% Up 11 Down 10 Rank #9	6  Average May Gains Last 21 Years: S&P: -0.1% Up 13 Down 8 Rank #7	7 NAS: 0.1% Up 12 Down 9 Rank #10	8 Friday Before Mother's Day, DJIA Up 17 of Last 25 ECRI Future Inflation Index Employment Rate Wholesale Trade	9	10 Mother's Day
Factory Orders Vehicle Sales	Int'l Trade Deficit ISM Non-Mfg. Index		Consumer Credit Productivity and Costs			
11	12	13  CPI Treasury Budget	14 Import/Export Prices	15   Expiration Day, DJIA Up 12 of Last 19 Business Inventories Industrial Production Retail Sales U Mich Consumer Sentiment	16	17
Monday of Expiration Week, DJIA Up 24 of Last 32 Day After Mother's Day, DJIA Up 16 of Last 25		PPI				
18	19	20  FOMC Minutes	21 Existing Home Sales Leading Indicators Philadelphia Fed Survey Semiconductor Billings	22 Friday Before Memorial Day, DJIA Down 11 of Last 20, Average -0.2%	23	24
Housing Mrkt Index	Housing Starts					
25	26 Day After Memorial Day, DJIA Up 21 of Last 34 Consumer Confidence New Home Sales	27 Beige Book	28  Durable Goods GDP - Q1 Revised	29 Agricultural Prices Chicago PMI Personal Income/Spending U Mich Consumer Sentiment	30	31
<i>Economic release dates obtained from sources believed to be reliable. All dates subject to change.</i>			Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1999-2019		Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1999-2019	