

AUGUST 2016

Sector Seasonalities: Long = (L); Short = (S)

Start: Biotech (L), High-Tech (L), Semiconductor (S)

In Play: Materials (S), Gold & Silver (L), Transports (S), Utilities (L)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
1 First Trading Day, Dow Down 13 of Last 19 Construction Spending ISM Index Semiconductor Billings	2 Personal Income/Spending Vehicle Sales	3 First Nine Trading Days of August Are Historically Weak August Worst Dow and S&P Month 1988-2015 ISM Non-Mfg. Index	4 Chain Store Sales Factory Orders	5 Consumer Credit ECRI Future Inflation Index Employment Rate Int'l Trade Deficit	6	7
8 NAHB Housing Mrkt Index	9 Average August Gains Last 21 Years: Dow: -1.3% Up 11 Down 10 Rank #12 Productivity and Costs Wholesale Trade	10 S&P: -1.1% Up 11 Down 10 Rank #12 Treasury Budget	11  NAS: -0.5% Up 11 Down 10 Rank #12 Import/Export Prices	12  Business Inventories PPI Retail Sales U Mich Consumer Sentiment	13	14
15  Monday of Expiration Week, Dow Up 14 of Last 21 NAHB Housing Mrkt Index	16  Mid-August Stronger Than Beginning and End CPI Housing Starts Industrial Production	17  FOMC Minutes	18  Leading Indicators Philadelphia Fed Survey	19   Expiration Day, Bearish Lately Dow Down 5 of Last 6	20	21
22  SEMI Book to Bill Ratio	23 Week After August Expiration Mixed, Dow Down 6 of Last 11 New Home Sales	24 Existing Home Sales	25 Durable Goods	26 GDP - Q2 Revised U Mich Consumer Sentiment	27	28
29  Personal Income/Spending	30  August's Next-to-Last Trading Day, S&P Down 15 of Last 20 Consumer Confidence	31 Agricultural Prices ISM-Chicago	*Tuesdays: Weekly Chain Store Sales & Avg Hourly Earnings *Wednesdays: Oil & Gas Inventories *Thursdays: Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fridays: Weekly Leading Economic Index *Except holidays			

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1995-2015



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1995-2015