

**Sector Seasonalities: Long = (L); Short = (S)**

**Start:** Oil (S)

**In Play:** Biotech (L), High-Tech (L), Semiconductor (S),  
Utilities (L), Materials (S), Gold & Silver (L), Industrials (S), Transports (S)

**Finish:** None

# SEPTEMBER 2022

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
			1	2	3	4
<p>*Tuesdays: Weekly Chain Store Sales &amp; Avg Hourly Earnings</p> <p>*Wednesdays: Oil &amp; Gas Inventories</p> <p>*Thursdays: Wkly Unemployment Report, Wkly Mutual Fund Flows &amp; Weekly Natural Gas Storage Report</p> <p>*Fridays: Weekly Leading Economic Index</p> <p>*Except holidays</p>		<p><b>First Trading Day in September, S&amp;P Up 16 of Last 27, But Down 9 of Last 14</b></p>	<p>Construction Spending</p> <p>Factory Orders</p> <p>ISM Index</p> <p>Productivity and Costs</p>	<p>ECRI Future Inflation Index</p> <p>Employment Rate</p> <p>Vehicle Sales</p>		
5	6	7	8	9	10	11
<p><b>Labor Day (Market Closed)</b></p>	<p><b>Day After Labor Day, Dow Down 10 of Last 14</b></p>	<p><b>Average September Gains Last 21 Years:</b></p> <p><b>Dow: -0.9%</b></p> <p><b>Up 10 Down 11</b></p> <p><b>Rank #12</b></p>	<p><b>S&amp;P: -1.0%</b></p> <p><b>Up 11 Down 10</b></p> <p><b>Rank #12</b></p>	<p><b>NAS: -1.2%</b></p> <p><b>Up 10 Down 11</b></p> <p><b>Rank #12</b></p>		<p><b>In Memory</b></p>
	ISM Services Index	Beige Book Int'l Trade Deficit	Consumer Credit	Wholesale Trade		
12	13	14	15	16	17	18
<p><b>Monday of Triple Witching Week, Dow up 13 of Last 20</b></p>	<p><b>Expiration Week 2001, Dow Lost 1370 Points (14.3%), 9th Worst Weekly Point Loss Ever, 6th Worst Week Overall</b></p>		<p><b>Business Inventories</b></p> <p>Import/Export Prices</p> <p>Industrial Production</p> <p>Philadelphia Fed Survey</p> <p>Retail Sales</p>	<p><b>Triple Witching Day, Dow Up 12 of Last 20</b></p>		
	CPI Treasury Budget	PPI		U Mich Consumer Sentiment		
19	20	21	22	23	24	25
<p><b>Week After September Triple Witching Dow Down 24 of Last 32 Average Loss Since 1990, 1.0% End of September Prone to Weakness From End-of-Q3 Institutional Portfolio Restructuring</b></p>						
Housing Mrkt Index	Housing Starts	Existing Home Sales FOMC Meeting Semiconductor Billings	Leading Indicators			
26	27	28	29	30		
<p><b>Rosh Hashanah</b></p>	<p>Consumer Confidence</p> <p>Durable Goods</p> <p>New Home Sales</p>		<p>GDP - Q2 Final</p>	<p><b>Last Day of Q3</b></p> <p><b>Dow Down 15 of Last 25, But Up 6 of Last 7</b></p> <p>Agricultural Prices</p> <p>Chicago PMI</p> <p>Personal Income/Spending</p> <p>U Mich Consumer Sentiment</p>		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2001-2021



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2001-2021