SEPTEMBER 2025

Sector Seasonalities: Long = (L); Short = (S)

Start: None

In Play: Biotech (L), InfoTech (L), Semiconductor (S), Utilities (L), Materials (S), Oil (S), Gold & Silver (L), Industrials (S), Transports (S)

Finish: None

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
1 Labor Day (Market Closed)	**2** **Day After Labor Day, Dow Down 12 of Last 15** **First Trading Day, S&P Up 18 of Last 30** Construction Spending ISM Index	**3** Beige Book Factory Orders Vehicle Sales	**4** Int'l Trade Deficit ISM Services Index Productivity and Costs	**5** ECRI Future Inflation Index Employment Rate	**6**	**7**
8 Consumer Credit	**9** **Dow: –0.2%** **Up 11 Down 10** **Rank #8**	**10** **Average September Gains Last 21 Years:** **S&P: –0.6%** **Up 12 Down 9** **Rank #12** PPI Wholesale Trade	**11** In Memory **NAS: –0.5%** **Up 11 Down 10** **Rank #12** CPI Treasury Budget	**12** U Mich Consumer Sentiment	**13**	**14**
15 **Monday of TWW** **Dow Up 16 of Last 23**	**16** **Expiration Week 2001, Dow Lost 1370 Points (14.3%), 15th Worst Weekly Point Loss Ever, 6th Worst Week Overall** Business Inventories Housing Mrkt Index Import/Export Prices Industrial Production Retail Sales	**17** FOMC Meeting Housing Starts	**18** Leading Indicators Philadelphia Fed Survey	**19** **Triple Witching Day, Dow Down 9 of Last 13**	**20**	**21**
22 Semiconductor Billings	**23** Rosh Hashanah Existing Home Sales	**24** **Week After September Triple Witching Dow Down 26 of Last 35 Average Loss Since 1990, 1.05%** **End of September Prone to Weakness From End-of-Q3 Institutional Portfolio Restructuring** New Home Sales	**25** Durable Goods GDP - Q2 Final	**26** Personal Income/Outlays - PCE U Mich Consumer Sentiment	**27**	**28**
29	**30** **Last Day of Q3** **Dow Down 17 of Last 28** Agricultural Prices Chicago PMI Consumer Confidence	***Tuesdays:** Weekly Chain Store Sales & Avg Hourly Earnings ***Wednesdays:** Oil & Gas Inventories ***Thursdays:** Wkly Unemployment Report, Wkly Mutual Fund Flows & Weekly Natural Gas Storage Report ***Fridays:** Weekly Leading Economic Index **Except holidays*				

Economic release dates obtained from sources believed to be reliable. All dates subject to change.

Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 2004-2024

Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 2004-2024