

DECEMBER 2016

Sector Seasonalities: Long = (L); Short = (S)











Start: Oil (L)

In Play: Biotech (L), High-Tech (L), Banking (L), Broker/Dealer (L),

Computer Tech (L), Consumer Disc. (L), Consumer Staples (L), Healthcare (L),

Materials (L), Pharmaceutical (L), Real Estate (L), Transports (L)

Finish: Gold & Silver (L), Semiconductor (L), Telecom (L)

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SAT	SUN
			1 1st Trading Day NASDAQ Up 20 of Last 29 Chain Store Sales Construction Spending ISM Index Semiconductor Billings Vehicle Sales	2 ECRI Future Inflation Index Employment Rate	3	4
*Tues: Wkly Chain Store Sales & Avg Hourly Earnings *Wed: Oil & Gas Inventories *Thurs: Weekly Unemployment Report, Weekly Mutual Fund Flows & Weekly Natural Gas Storage Report *Fri: Weekly Leading Economic Index *Except holidays						
5 	6 Average December Performance Last 21 Years: Dow: 1.2% Up 14 Down 7 Rank #5 Factory Orders Int'l Trade Deficit Productivity and Costs	7 S&P: 1.3% Up 15 Down 6 Rank #5 Consumer Debt	8 NAS: 1.7% Up 10 Down 11 Rank #4	9 U Mich Consumer Sentiment Wholesale Trade	10	11
ISM Non-Mfg. Index						
12 Monday Before Expiration, S&P 500 Up 11 of Last 16	13 Triple Witching Week, S&P 500 Up 25 of Last 32 Watch for the Santa Claus Rally to Begin on December 23	14 Business Inventories FOMC Meeting Industrial Production PPI Retail Sales	15 CPI NAHB Housing Mrkt Index Philadelphia Fed Survey SEMI Book to Bill Ratio	16    Triple Witching Day S&P 500 Up 24 of 34 Average Gain 0.4% 	17	18
Treasury Budget	Import/Export Prices			Housing Starts		
19 FREE LUNCH is Served Email Alert Before Open	20	21 	22 	23 Day Before Christmas DJIA up 7 of Last 9	24	25 Christmas Chanukah
		Small Cap Strength Starts in Mid-December	Durable Goods GDP - Q3 Final Leading Indicators Personal Income/Spending	New Home Sales U Mich Consumer Sentiment		
26 Christmas Observed (Market Closed)	27 	28 	29	30  Last Trading Day 2015, NASDAQ Down 14 of Last 16, Was Up 29 Years 1971-1999	31	1
	Consumer Confidence		Agricultural Prices	Chicago PMI		

Economic release dates obtained from sources believed to be reliable. All dates subject to change.



Bull symbol signifies a favorable day based on the S&P 500 Rising 60% or more of the time on a particular trading day 1995-2015



Bear symbol signifies an unfavorable day based on the S&P 500 Falling 60% or more of the time on a particular trading day 1995-2015